the definitive digital loan platform checklist

Evaluate Your System's Readiness for Today's Digital Demands.

Banks and credit unions of all sizes have been striving to achieve an integrated lending platform that delivers a superior borrower experience while reducing staff workload, maximizing efficiency, and cutting costs.

Many institutions have cobbled together portions of the lending process from various specialized providers, resulting in siloed databases that can't communicate with each other or their core platforms. Now more than ever, a single, flexible loan platform is crucial for keeping up with the fast-changing digital environment.

Without the right technology, you won't be able to service borrowers at their moment of need. You need a digital lending solution that:

✓ **Is easy for both the borrower and the lender to use** with an intuitive user interface and modern look and feel.

✓ **Includes both cloud and mobile technology** – allowing lenders to work at the branch, from home, or in the field.

✓ **Contains specific functionality to serve multiple loan types** (consumer, C&I, CRE, agriculture, etc.) with a consistent user experience.

✓ **Offers an auto decision option** for requests to be routed to a streamlined, fast track that evaluates scoreboard variables you choose.

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✓ **Allows for secure electronic delivery and storage of underwriting documents** such as applications, financials, tax returns, guarantor data, etc.

✓ **Empowers pipeline management and paperless workflows** and also distinguishes by loan type.

✓ **Helps you protect and diversify your portfolio** with access to an online loan marketplace.

✓ **Enables integration with current applications** through open APIs, especially loan documentation and core processing systems.

✓ **Offers ancillary services** such as financial spreading and analysis, document preparation, and risk management.

✓ **Includes post-funding collateral management** and loan renewal automation features.

✓ **Prompts lenders when loans are not performing** via auto notifications and reports.

✓ **Notifies lenders when external conditions could be impacting the credit** based on NAICS codes.

✓ **Periodically scans outside credit indicators** such as tax records, suits, liens, judgments, and payment ratings on borrowers.

✓ **Is from a trusted provider** that can easily comply with vendor management protocols.

If your current lending platform isn't providing you with everything on this list or offering this level of integration, Jack Henry™ would love to speak with you about how we can help you solve these challenges.

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unlock your potential

Learn more about our digital lending technology.

For more information about Jack Henry, visit jackhenry.com.

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